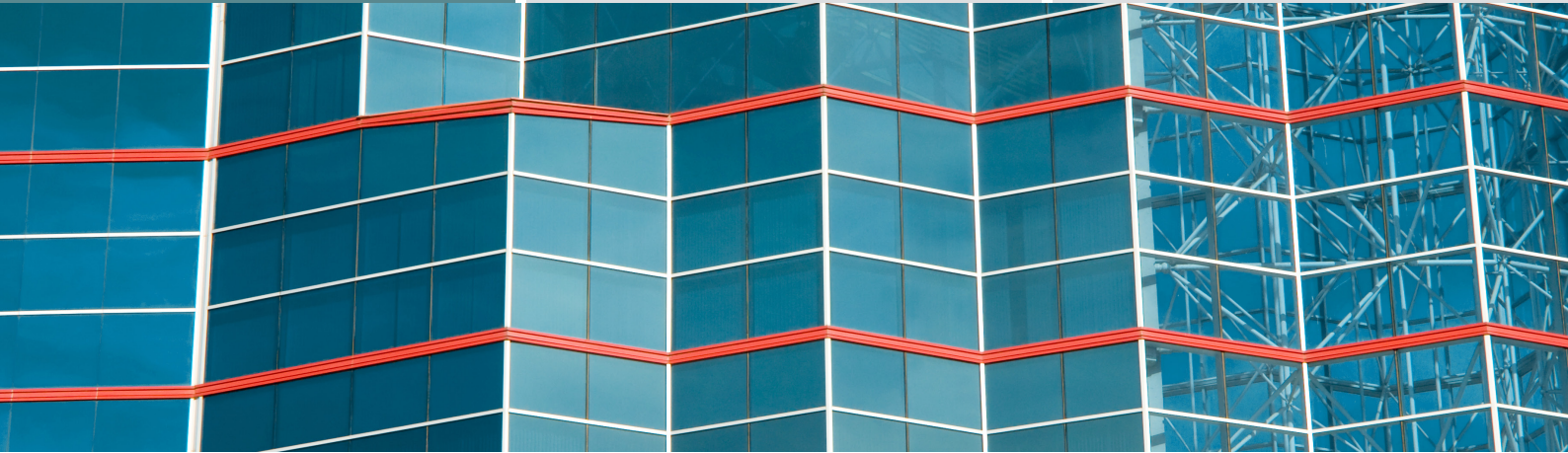


All-encompassing. Audit and Consulting Services in the business line “Financial Services”.

Auditing

Management Consultancy

Tax Consultancy



With our wide range services covering all areas of financial services, we guarantee our customers profound knowledge and maximum due care. Our services range from comprehensive audits and audit-related consulting services, in order to optimally support the implementation and optimization of all regulatory requirements for banks and financial institutions, to the preparation and actual procedures involved in corporate transactions. The monitoring and implementation of accounting systems also belong to our service package, as well as meticulously customized in-house trainings on relevant issues in this sector.

Our Financial Service Team, equipped with comprehensive, specialized knowledge and extensive experience, work efficiently and professionally. We would be glad to present you with a proposal, that is especially tailored to suit your particular requirements.

Our services in the field of audits and audit-related services encompass the following activities inter alia:

- Auditing of annual and consolidated financial statements according to HGB (German Commercial Code) and IFRS (International Financial Reporting Standards)

- Auditing of investment services according to WpHG (German Securities Trading Act)
- Providing guidance for preparation of special audits, e.g. by BaFin (Federal Financial Supervisory Authority) and Federal Bank or FREP (German Financial Reporting Enforcement Panel), through preparation of required documents and assessment and exclusion of potential errors
- Preparation for and assistance with Asset Quality Review (AQR) by the European Central Bank (ECB) and issuance of expert opinions (e.g. to BaFin, Federal Bank, ECB, FREP)
- Internal audit services (partial or full outsourcing pursuant to § 25a of the German Banking Act (KWG) in conjunction with MaRisk (minimum requirements of risk management)
- Support of internal audit department (e.g. taking charge of special audits, preparation of risk-based audit plans)
- Accompanying support with special audits

Our consulting services in the field of regulatory requirements include the following topics (examples):

- Implementation of the requirements relating to CRR and CRD IV, including quality assur-

ance (European Banking Authority's implementing technical standards)

- Implementation/Optimization of newly introduced or amended minimum requirements of risk management (MaRisk), such as implementation of the requirements for risk-based processes including documentation (e.g. risk management manual), new products processes, reporting, integrated reporting of risk management and financial figures
- Assistance with respect to the requirements of the ESMA (European Securities and Markets Authority) to the extended (proposed) disclosures in the financial statements (e.g. "credit risk", "forbearance", "nonperforming loans", "structure and content of the income statement")
- Analysis of the risk weighted assets of the bank in view of optimization potential, targeting the lowest possible burden of liable equity capital for supervisory purposes

Our consulting services in support of corporate transactions comprise the following topics (examples):

- Preparation/Implementation of due diligences (as buyer or seller)
- Analysis of the impact of GAAP conversion following a change in company's ownership
- Risk analysis and evaluation of loan portfolios (e.g. cashflow approach)

In the business line "Accounting", we offer the following services:

- Exertion of National Office tasks
- Assistance in implementing new or amended financial reporting standards (IFRS, HGB)
- Consulting concerning accounting issues, e.g. the preparation of expert opinion on accounting and, if applicable, relating to the impact on the liable equity capital for supervisory purposes; support with the prepara-

tion of an accounting statement including accounting processes

- Accounting of derivatives according to IFRS and/or HGB (e.g. evaluation of complex products)
- Preparation of accounting manuals
- Analysis of accounting processes
- Assistance in preparing notes in accordance with IFRS and HGB, and in preparing of management or group management report in compliance with HGB as integral part of annual or consolidated financial statements, as well as interim financial reports

We gladly support our clients with the implementation of in-house training on specific regulatory or accounting-related issues.

Just talk to us.

For whatever queries you may have, our Financial Service expert team stands ready to help you with words and deeds.

MSW GmbH
Auditing – Management Consultancy –
Tax Consultancy

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